



FOR IMMEDIATE RELEASE:

March 1, 2012

Contact: Julie Wellik
415-472-3878
jwellik@pacbell.net

Sarah Irving
Partner, Harvest Properties
510-594-2050, ext. 113
sirving@harvestproperties.net

**Harvest Properties Awarded Property Management Duties
For 81,000 sq. ft. Mixed Use Office/Retail Building in Downtown S.F.**

EMERYVILLE, Calif. – Commercial real estate investment and management firm Harvest Properties is the new property manager for 715-721 Market St., an eight story, 81,416 square-foot office building with street level retail.

The property, located on Market at 3rd Street in downtown San Francisco, is just over 84 percent leased. It was recently acquired from Ellis Partners by Digital Garage (www.garage.co.jp/en/), an internet technology firm headquartered in Japan. Harvest Properties assumes management duties effective immediately. The CAC Group managed the property under the previous ownership.

Comprised of two interconnected structures, the initial eight-story building was constructed in 1908, and the two-story adjunct was built in 1967. Within the last five years, the property received an \$8.2 million total renovation, including a new granite facade on the first two floors, a lobby makeover, new building systems, and floor-by-floor repositioning.

Retail tenants include Zain's Fine Wine and Spirits and Super Duper Burgers, created by Adriano Paganini, the founder of Italian eatery chain Pasta Pomodoro. Super Duper Burgers has four locations; three in San Francisco locations and one in Mill Valley.

Harvest Properties 2-2-2

The property's office tenants include Mashery, Inc. (mashery.com), Interface Engineering, Inc. (interfaceengineering.com), Responsys, Inc. (responsys.com), and W2 Group (w2groupinc.com).

About Harvest Properties

Founded in 2002, Harvest Properties is a leading full service commercial real estate investment firm specializing in acquiring, developing, managing and financing commercial property, primarily through joint-venture investments in northern California. Harvest Properties strives to generate attractive returns for its financial partners and provide creative real estate solutions and outstanding service.

Harvest Properties portfolio comprises approximately eight million square feet of office, industrial, R&D and retail properties in the San Francisco Bay Area. For more information, please visit www.harvestproperties.net.

#