



For Immediate Release:

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***Harvest Properties and Stockbridge Real Estate Buy
Central Park Plaza Office Campus in North San Jose***

EMERYVILLE, Calif. – Harvest Properties, a commercial real estate investment and development firm based in Emeryville, today announced it has purchased Central Park Plaza on Zanker Road in north San Jose.

Harvest acquired the property from BlackRock, Inc. (NYSE: BLK) with partner Stockbridge Real Estate of San Francisco for an undisclosed sum. Investment brokers involved in the transaction include Michael Leggett, Gerry Rohm, David Karol and Steve Golubchik of Holliday Fenoglio Fowler, LP (HFF).

The Central Park Plaza campus includes six, two-story multi-tenant Class “A” office buildings totaling 300,954 rentable square feet in the north San Jose submarket of Silicon Valley. The buildings range in size from 43,082 to 56,714 sq. ft. Built in 1985, Central Park Plaza underwent renovations in 1996 and further improvements in 2008, when the previous owner undertook \$2.5 million in upgrades.

Harvest Properties has managed Central Park Plaza since 2006 and will continue in that capacity. Jeff Arrillaga and Jason Forcier of Cornish & Carey are representing Harvest as listing agents.

Central Park Plaza offers tenants a campus-like setting, abundant nearby amenities and abundant parking. Its proximity to light rail and BART make it a desirable location for companies whose employees live outside of San Jose.

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Harvest Properties Buys Central Park Plaza
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“The north San Jose submarket is very attractive to companies priced out of Palo Alto and similar submarkets,” said John Winther, founder and managing partner of Harvest Properties. According to Winther, Harvest Properties’ plans include making aesthetic upgrades and rebranding the property, allowing Harvest to capitalize on market rents that are expected to improve substantially over the next several years. Central Park Plaza is currently nearly three-quarters leased.

With the acquisition of Central Park Plaza, Harvest this month has added 430,000 sq. ft. to its commercial property portfolio. In mid-June, Harvest bought 115 Sansome Street, an historic office building in San Francisco’s northern financial district.

About Harvest Properties

Founded in 2002, Harvest Properties is a leading full service commercial real estate investment firm specializing in acquiring, developing, managing and financing commercial property, primarily through joint-venture investments in northern California. Harvest Properties strives to generate attractive returns for its financial partners and provide creative real estate solutions and outstanding service.

Harvest Properties portfolio comprises approximately eight million square feet of office, industrial, R&D and retail properties in the San Francisco Bay Area. For more information, please visit www.harvestproperties.net.

About Stockbridge Real Estate

Stockbridge is a real estate investment firm, sponsored primarily by major institutional investors, with approximately \$4.3 billion of assets under management (as of March 31, 2011). The firm’s investment portfolio comprises approximately 24 million square feet of existing office, retail, industrial and multi-family properties throughout the U.S. Stockbridge also specializes in large-scale development and redevelopment projects.

Stockbridge is headquartered in San Francisco with offices and personnel in Chicago, New York, Los Angeles and Atlanta. For more information, please visit www.stockbridgerealestate.com.

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